

To Improve Your Investment Position

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There are three classes of bonds which we believe can be exchanged to improve your investment position from the point of view both of safety of principal and of income.

We have outlined three classes and be glad to offer suggestions to any investor who have such business if they will write

Letter T-100

SUTRO & KIM
Members New York Stock Exchange
Sixty-six Broadway
New York

TREASURY BUREAU SHAKEUP CONTINUED

McKenzie Moss Will
Charge of Estate and
Inheritance Tax

Special Dispatch to THE NEW YORK TIMES

Further moves toward organization of the Customs and Revenue bureaus of the Treasury made to-day by Assistant Secretary of the Treasury, Dover. McKenzie Moss, former member of Congress, connected with the office of Property Custodian, was Deputy Commissioner of Internal Revenue in charge of estate and

The appointment probably
lowed to-morrow or Monday
Adelbert Sumner of Iowa to
Commissioner of Internal
charge of audits, and the
of Major C. C. Childs of
Supervisor of Collectors
Revenue.

Mr. Dover came as the result of orders from President Harding who appointed Mr. Dover to assist Mr. Mellon in reorganizing the War Relocation Authority. The slate presented to the White House by Mr. Mellon was approved by the President almost a month ago.

Previous appointees were Camp of Michigan, to be chief of the division of Internal Revenue, and Carl Grabbill, also of Michigan, to be chief of the division of Internal Revenue.

Special Agent Williams from New York to take the place of Davis as special agent in charge. Mr. Davis has been with the House Committee on Means and the Senate Committee on Finance in connection with matters for some months. Whipple says that work he will be in New York as an agent in charge.

Also a committee was a investigate the workings of parative. Valuation Review organization created to oompanization has usurped so powers formerly exercised toms service. It has more of York city than were empl entire Customs Bureau in W William W. Wilson of C

Third Illinois district, was assistant Alien Property Custodian.

Mr. Wilson succeeds Moser, who has been attached to the Department of Justice as special counsel in connection with the investigation growing out of the Japanese claims.

Col. Thomas W. Miller, Alien Property Custodian, announced the appointment of Mr. Wilson.

**U. S. STEEL'S UNFI
ORDERS AT LOW**

**Decline Is Laid to En
Cancellations**

Unfilled orders on the part of the United States Steel Corporation for the end of January totalled 4,238,414 tons, compared with 4,238,414 tons in December, a decline of 26,736 tons. This had expected an increase. The war depression early in 1918 had reduced the unfilled tonnage to 4,238,414 tons in May, a low record. This was the minimum until November 1918.

JOHN L. PIERCE EL
Special Dispatch to THE NEW

CUMBERLAND, Md., Feb. 11.—McMullen, formerly State Comptroller of Maryland, resigned to-day of the Liberty Trust Co., the largest banking institution in Maryland, and its directors immediately John L. Pierce of Baltimore, connected with the New York City Company as his successor. McMullen will continue as chairman of the company's executive committee.

LARGEST STEEL LOAD
Special Dispatch to THE NEW
PITTSBURGH, Feb. 10.—The
Laughlin Company will start
the first week in March by
loading 450 carloads of steel of
largest tonnage ever sent
down the river in a fleet. The big to
the opening of the spring season.
Jones & Laughlin barge line

Try to Boost Mex.

A strong effort was made to get Mexican Petroleum up, and even for it to have advanced several points under conditions which the market in that stock a few days ago was bought, but traders, several in Mex Pete, have decided to let it alone, and any group which would put it up finds considerable resistance.

35,000 shares of the stock closed yesterday within a range of four points.